

OREGON STATE LOTTERY  
Fiscal Year 2026 Budget

Budget Roll Up

## Fiscal Year 2026 Budget

	Traditional	Video	Sports	Total
Revenue				
Video Lottery <sup>SM</sup>	-	\$16,701,689,755	-	\$16,701,689,755
Scratch-its <sup>SM</sup> Instant Tickets	178,243,353	-	-	178,243,353
Megabucks <sup>SM</sup>	32,898,787	-	-	32,898,787
Pick 4 <sup>SM</sup>	2,134,808	-	-	2,134,808
Powerball®	50,742,656	-	-	50,742,656
Mega Millions®	52,155,865	-	-	52,155,865
Win for Life <sup>SM</sup>	4,502,963	-	-	4,502,963
Keno	102,351,086	-	-	102,351,086
Cash Pop	7,354,137	-	-	7,354,137
Raffle <sup>SM</sup>	2,500,000	-	-	2,500,000
Sports Betting	-	-	1,007,986,051	1,007,986,051
<b>Total Revenue</b>	<b>\$432,883,656</b>	<b>\$16,701,689,755</b>	<b>\$1,007,986,051</b>	<b>\$18,142,559,461</b>
Less: Prizes	269,436,150	15,467,427,149	897,107,585	16,633,970,884
<b>Net Revenue</b>	<b>\$163,447,506</b>	<b>\$1,234,262,606</b>	<b>\$110,878,466</b>	<b>\$1,508,588,577</b>
Direct Expenses				
Commissions	36,805,596	281,951,424	-	318,757,020
Game Vendor Charges	10,845,527	518,796	58,765,587	70,129,910
Tickets	4,632,194	-	-	4,632,194
Advertising	4,292,657	486,000	-	4,778,657
Sales Support	470,675	-	-	470,675
Game Equip, Parts & Maint	6,415,188	-	-	6,415,188
Depreciation	2,061,149	27,445,303	-	29,506,453
Interest Expense	38,591	38,362	-	76,953
<b>Total Direct Expenses</b>	<b>\$65,561,577</b>	<b>\$310,439,886</b>	<b>\$58,765,587</b>	<b>\$434,767,050</b>
<b>Gross Profit</b>	<b>\$97,885,929</b>	<b>\$923,822,720</b>	<b>\$52,112,879</b>	<b>\$1,073,821,528</b>
<b>Indirect Revenue</b>	<b>\$1,840,158</b>	<b>\$17,366,953</b>	<b>\$979,671</b>	<b>\$20,186,783</b>
Indirect Expenses				
Public Information	112,168	1,058,615	59,717	1,230,500
Market Research	24,065	227,123	12,812	264,000
Salaries & Benefits	7,891,462	74,477,632	4,201,287	86,570,380
Services & Supplies	4,689,229	44,255,770	2,496,470	51,441,469
Depreciation	1,175,487	11,093,949	625,810	12,895,245
Interest Expense	105,993	-	-	105,993
<b>Total Indirect Expenses</b>	<b>\$13,998,404</b>	<b>\$131,113,089</b>	<b>\$7,396,096</b>	<b>\$152,507,587</b>
<b>Net Profit</b>	<b>\$85,727,683</b>	<b>\$810,076,584</b>	<b>\$45,696,454</b>	<b>\$941,500,724</b>

## Oregon State Lottery

FY 2026

## Profit &amp; Loss Statement

	FY 2026 Proposed Budget DRAFT	Percent of Total Revenue	Approved FY2025 Budget (June '25 Forecast)	Percent of Total Revenue	FY 2026 vs. FY 2025 Variance
<b>Revenue</b>					
Video Lottery <sup>SM</sup>	\$ 16,701,689,755		\$ 16,057,081,556		\$ 644,608,199
Scratch-Its <sup>SM</sup>	178,243,353		173,857,317		4,386,036
Megabucks <sup>SM</sup>	32,898,787		50,356,939		(17,458,152)
Pick 4 <sup>SM</sup>	2,134,808		2,043,168		91,640
Powerball <sup>®</sup>	50,742,656		33,180,620		17,562,036
Mega Millions <sup>®</sup>	52,155,865		55,267,508		(3,111,643)
Win For Life <sup>SM</sup>	4,502,963		4,524,951		(21,988)
Keno	102,351,086		105,128,830		(2,777,744)
CashPop	7,354,137		4,252,091		3,102,046
Lucky Lines	-		847,458		(847,458)
Raffle <sup>SM</sup>	2,500,000		2,500,000		-
Sports Betting	1,007,986,051		907,782,256		100,203,795
<b>Total Revenue</b>	18,142,559,461	100.00%	17,396,822,694	100.00%	745,736,767
Less: Prizes	16,633,970,884	91.68%	15,952,268,379	91.70%	681,702,505
<b>Net Revenue</b>	<b>1,508,588,577</b>	<b>8.32%</b>	<b>1,444,554,315</b>	<b>8.30%</b>	<b>64,034,261</b>
<b>Direct Expenses</b>					-
Commissions	318,757,020	1.76%	312,582,354	1.80%	6,174,666
Game Vendor Charges	70,129,910	0.39%	51,233,694	0.29%	18,896,216
Tickets	4,632,194	0.03%	3,769,091	0.02%	863,103
Advertising	4,778,657	0.03%	6,674,665	0.04%	(1,896,008)
Sales Support	470,675	0.00%	964,845	0.01%	(494,170)
Game Equipment/Parts & Maintenance	6,415,188	0.04%	11,864,614	0.07%	(5,449,426)
Depreciation	29,506,453	0.16%	33,025,366	0.19%	(3,518,913)
Interest Expense	76,953	0.00%	54,853	0.00%	22,100
<b>Total Direct Expenses</b>	434,767,050	2.40%	420,169,482	2.42%	14,597,568
<b>Gross Profit</b>	<b>1,073,821,527</b>	<b>5.92%</b>	<b>1,024,384,833</b>	<b>5.89%</b>	<b>49,436,693</b>
<b>Indirect Revenue</b>	20,186,783	0.11%	19,904,000	0.11%	282,783
<b>Indirect Expenses</b>		0.00%		0.00%	-
Public Information	1,230,500	0.01%	1,197,000	0.01%	33,500
Market Research	264,000	0.00%	413,613	0.00%	(149,613)
Salaries & Benefits	86,570,380	0.48%	95,880,499	0.55%	(9,310,119)
Services & Supplies	51,441,469	0.28%	37,664,700	0.22%	13,776,769
Depreciation	12,895,245	0.07%	5,934,557	0.03%	6,960,688
Interest Expense	105,993	0.00%	50,149	0.00%	55,844
<b>Total Indirect Expenses</b>	152,507,587	0.84%	141,140,518	0.81%	11,367,069
<b>Net Profit</b>	<b>\$ 941,500,724</b>	<b>5.19%</b>	<b>903,148,315</b>	<b>5.19%</b>	<b>38,352,408</b>

Admin. Exp. % of Revenue

3.13%

3.11%

# Oregon State Lottery

## FY 26 Budget Schedule of Capital Projects

Asset	\$ Cost
<b><u>FY 2026 Capital Spending</u></b>	
<b>Executive Team</b>	
Mobile App	\$ 7,173,079
<b>Digital Marketing (1600)</b>	
Billboard LED Replacement	\$ 521,520
<b>IT Operations (2840)</b>	
Wireless network upgrade. AP's, Managment, etc.	30,000
Replace Cisco ISE with Aruba ClearPass	25,000
Server upgrades \ Bend DC	70,000
NEU - 3850 switches	30,000
	<u>\$ 155,000</u>
<b>Site Services (2120)</b>	
Warehouse Heater Replacement	80,000
Ballistic Upgrade on exterior windows	272,000
Warehouse upgrade	425,000
Building signage	25,000
Data center & NOC remodel	160,000
	<u>\$ 962,000</u>
<b>Fleet Services (2630)</b>	
New Vehicles	700,000
Racks and Bins	53,000
	<u>\$ 753,000</u>
<b>Information Technology Security (3200)</b>	
SmartPlay RNG Replacement	\$ 50,000
<b>Gaming Products Portfolio (5420)</b>	
iLinks	3,990,080
New VLT purchases (investment fund)	19,993,152
	<u>\$ 23,983,232</u>
<b>Total FY 2026 Capital Project Requests</b>	<b><u>\$ 33,597,831</u></b>
SBITA Acquisitions through Contract	822,217
Lease Acquisitions through Contract	1,694,983
	<u>\$ 2,517,200</u>
<b>Total FY 2026 Capital Project &amp; Contract Requests</b>	<b><u>\$ 36,115,031</u></b>

\* FY25 request was \$38.9m which included \$10.6m RPM and \$1m Security