

Oregon Lottery
Operating Summary
For the month ending September 30, 2025
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 49,663	\$ 34,219	\$36,415	\$ 15,444	\$ 1,268,979	\$ 1,298,717	\$ 1,301,913	\$ (29,739)	\$85,515	\$81,914	\$73,292	\$ 3,602	\$ 1,404,158	\$ 1,414,851	\$ 1,411,621	\$ (10,693)
Prizes	29,491	21,262	22,699	(8,228)	1,175,240	1,202,909	1,205,827	27,669	81,438	72,903	64,016	(8,535)	1,286,169	1,297,074	1,292,542	10,905
Net Revenue	20,173	12,957	13,717	7,216	93,739	95,809	96,086	(2,070)	4,077	9,011	9,276	(4,933)	117,989	117,776	119,079	212
Direct Expenses	6,677	4,799	5,211	(1,878)	27,393	27,236	29,658	(157)	2,071	4,776	4,858	2,704	36,142	36,811	39,728	669
Total Indirect Revenue/(Loss)	888	171	1,048	717	1,502	1,434	1,797	68	46	89	118	(43)	2,435	1,693	2,963	742
Total Indirect Expense	1,518	1,170	1,127	(348)	10,023	9,836	8,803	(188)	191	607	667	416	11,732	11,613	10,597	(119)
Net Profit	12,865	7,158	8,426	5,707	57,825	60,172	59,421	(2,347)	1,861	3,716	3,869	(1,855)	72,551	71,046	71,717	1,505

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.6%	91.7%	91.6%	0.1%
Administrative Expenses	3.4%	3.4%	3.6%	(0.0%)
For the Year				
Prizes	91.6%	91.7%	91.7%	0.1%
Administrative Expenses	3.6%	3.6%	3.5%	0.0%

Oregon Lottery
Operating Statement
For the month ending September 30, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 13,858,423			\$ 13,858,423	\$ 13,474,979	\$ 383,444	2.8%
Megabucks SM	2,373,788			2,373,788	2,543,871	(170,083)	-6.7%
Powerball®	18,241,949			18,241,949	4,090,696	14,151,253	345.9%
Mega Millions®	6,136,585			6,136,585	4,617,243	1,519,342	32.9%
Raffle SM	(100)			(100)	-	(100)	N/A
Keno	7,966,905			7,966,905	8,479,682	(512,777)	-6.0%
Pick 4 SM	186,222			186,222	173,012	13,210	7.6%
Win For Life SM	390,804			390,804	370,188	20,616	5.6%
Cash Pop	508,782			508,782	469,643	39,139	8.3%
Video Lottery SM (Gross Receipts)		\$ 1,268,978,911		1,268,978,911	1,298,717,496	(29,738,586)	-2.3%
Sports Wagering (Gross Receipts)			\$ 85,515,351	85,515,351	81,913,701	3,601,650	4.4%
Total Revenue	49,663,358	1,268,978,911	85,515,351	1,404,157,619	1,414,850,510	(10,692,891)	-0.8%
Prizes	(29,490,839)	(1,175,239,991)	(81,437,897)	(1,286,168,727)	(1,297,074,059)	10,905,333	0.8%
Net Revenue	20,172,519	93,738,920	4,077,454	117,988,893	117,776,451	212,442	0.2%
Direct Expenses							
Commissions	4,215,397	24,663,888	-	28,879,286	27,844,627	(1,034,659)	-3.7%
Game Vendor Charges	1,212,930	43,233	2,071,284	3,327,447	5,693,870	2,366,423	41.6%
Tickets	334,581	-	-	334,581	285,083	(49,498)	-17.4%
Advertising	392,901	152,523	100	545,524	249,853	(295,670)	-118.3%
Sales Support	30,974	-	-	30,974	188	(30,786)	-16419.4%
Game Equipment, Parts & Maintenance	-	137,021	-	137,021	2,083	(134,938)	-6477.0%
Depreciation - Gaming Capital	487,237	2,392,189	-	2,879,426	2,729,803	(149,623)	-5.5%
Interest Expense Gaming Capital	2,993	4,363	-	7,356	5,093	(2,263)	-44.4%
Direct Expenses	6,677,013	27,393,218	2,071,384	36,141,615	36,810,600	668,986	1.8%
Gross Profit	13,495,506	66,345,703	2,006,070	81,847,278	80,965,851	881,427	1.1%
Indirect Revenue							
Gain (Loss) on Capital Asset Disposition	1,878	9,232	280	11,390	-	11,390	N/A
Other Income/(Expense)	300,938	1,492,943	45,223	1,839,104	1,693,417	145,688	8.6%
Investment Market Value Adj	584,832	-	-	584,832	-	584,832	N/A
Total Indirect Revenue/(Loss)	887,648	1,502,175	45,503	2,435,326	1,693,417	741,910	43.8%
Indirect Expenses							
Public Information	10,333	50,783	1,539	62,654	204,667	142,013	69.4%
Market Research	-	-	-	-	-	-	N/A
Salaries, Wages & Benefits	829,558	5,992,820	78,002	6,900,380	7,159,047	258,667	3.6%
Services and Supplies	510,911	3,158,501	86,545	3,755,957	3,185,232	(570,724)	-17.9%
Depreciation - Non Gaming Capital	164,717	809,534	24,528	998,779	1,056,236	57,458	5.4%
Interest Expense - Non Gaming Capital	2,343	11,517	348	14,208	7,976	(6,231)	-78.1%
Total Indirect Expense	1,517,861	10,023,154	190,962	11,731,977	11,613,159	(118,818)	-1.0%
Net Profit	12,865,293	57,824,723	1,860,611	72,550,628	71,046,109	1,504,519	2.1%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending September 30, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,696	\$ 2,609	\$ (2,087)	\$ 23,317	\$ 21,932	\$ (1,385)	\$ 699	\$ 1,354	\$ 655	\$ 28,713	\$ 25,896	\$ (2,817)
Office Expenses	2,539	(1,010)	(3,549)	12,476	(8,491)	(20,967)	378	(524)	(903)	15,393	(10,025)	(25,418)
Retailer Network Expenses	134,336	106,494	(27,842)	660,222	895,151	234,929	-	-	-	794,558	1,001,645	207,087
Retailer Network Recovery	(204,603)	(60,163)	144,440	(357,636)	(505,708)	(148,072)	-	-	-	(562,239)	(565,871)	(3,632)
Telecommunications	13,562	9,932	(3,630)	66,655	83,486	16,831	2,020	5,156	3,136	82,237	98,574	16,337
Intergovernmental Charges	12,550	14,894	2,343	61,680	125,190	63,510	1,869	7,732	5,863	76,099	147,816	71,716
Technology Expenses	100,638	99,735	(902)	494,604	838,340	343,736	14,986	51,774	36,788	610,228	989,850	379,622
Professional Services	426,596	137,335	(289,261)	2,096,594	1,154,387	(942,207)	63,525	71,293	7,768	2,586,714	1,363,014	(1,223,699)
Staff Training & Recruiting	7,641	959	(6,682)	37,554	8,061	(29,493)	1,138	498	(640)	46,333	9,518	(36,815)
Facilities	4,318	3,042	(1,276)	21,215	25,573	4,357	644	1,579	935	26,178	30,194	4,016
Facilities Maintenance	3,161	2,875	(286)	15,534	24,162	8,629	471	1,492	1,022	19,165	28,529	9,364
Other Services & Supplies	6,230	1,286	(4,945)	30,620	10,805	(19,814)	928	667	(260)	37,778	12,758	(25,019)
Fleet Expenses	8,285	5,374	(2,911)	40,718	45,170	4,452	1,234	2,790	1,556	50,237	53,333	3,097
TOTAL	519,949	323,361	(196,588)	3,203,554	2,718,060	(485,494)	87,891	143,811	55,920	3,811,394	3,185,232	(626,162)
Less Non Distributable Revenue	(9,039)	-	9,039	(45,053)	-	45,053	(1,346)	-	1,346	(55,437)	-	55,437
AMOUNT REPORTED	\$ 510,911	\$ 323,361	\$ (187,550)	\$ 3,158,501	\$ 2,718,060	\$ (440,441)	\$ 86,545	\$ 143,811	\$ 57,266	\$ 3,755,957	\$ 3,185,232	\$ (570,724)

Oregon Lottery
Operating Statement
Year to Date Through September 30, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 41,480,603			\$ 41,480,603	\$ 40,533,749	\$ 946,854	2.3%
Megabucks SM	9,183,532			9,183,532	8,275,599	907,933	11.0%
Powerball®	38,772,623			38,772,623	13,220,738	25,551,885	193.3%
Mega Millions®	11,785,815			11,785,815	13,367,871	(1,582,056)	-11.8%
Raffle SM	(220)			(220)	-	(220)	N/A
Keno	25,724,595			25,724,595	26,000,995	(276,400)	-1.1%
Pick 4 SM	548,856			548,856	526,736	22,120	4.2%
Win For Life SM	1,131,688			1,131,688	1,142,784	(11,096)	-1.0%
Cash Pop	1,604,670			1,604,670	1,545,751	58,919	3.8%
Video Lottery SM (Gross Receipts)		\$ 3,900,603,072		3,900,603,072	3,909,153,923	(8,550,851)	-0.2%
Sports Wagering (Gross Receipts)			\$ 201,463,654	201,463,654	208,118,183	(6,654,529)	-3.2%
Total Revenue	130,232,162	3,900,603,072	201,463,654	4,232,298,888	4,221,886,329	10,412,559	0.2%
Prizes	(78,396,976)	(3,612,431,854)	(185,406,003)	(3,876,234,833)	(3,871,034,615)	(5,200,218)	-0.1%
Net Revenue	51,835,185	288,171,219	16,057,651	356,064,055	350,851,714	5,212,341	1.5%
Direct Expenses							
Commissions	11,243,064	81,520,841	-	92,763,904	89,961,020	(2,802,885)	-3.1%
Game Vendor Charges	3,261,956	129,699	8,522,122	11,913,777	14,937,224	3,023,447	20.2%
Tickets	974,028	-	-	974,028	902,639	(71,389)	-7.9%
Advertising	1,105,911	162,828	600	1,269,339	1,189,148	(80,191)	-6.7%
Sales Support	73,075	-	-	73,075	94,363	21,288	22.6%
Game Equipment, Parts & Maintenance	5,461	1,341,343	-	1,346,805	671,419	(675,386)	-100.6%
Depreciation - Gaming Capital	1,461,710	7,069,043	-	8,530,753	8,106,139	(424,613)	-5.2%
Interest Expense Gaming Capital	9,643	14,077	-	23,721	16,377	(7,344)	-44.8%
Direct Expenses	18,134,848	90,237,831	8,522,722	116,895,401	115,878,328	(1,017,072)	-0.9%
Gross Profit	33,700,337	197,933,388	7,534,929	239,168,654	234,973,385	4,195,269	1.8%
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(13,963)	(78,379)	(3,401)	(95,743)	(134,217)	38,475	-28.7%
Other Income	752,448	4,495,735	170,035	5,418,218	5,080,250	337,968	6.7%
Investment Market Value Adj	551,039	-	-	551,039	-	551,039	N/A
Total Indirect Revenue/(Loss)	1,289,524	4,417,357	166,634	5,873,514	4,946,033	927,481	18.8%
Indirect Expenses							
Public Information	36,179	215,262	8,449	259,891	570,375	310,484	54.4%
Market Research	18,945	110,733	4,652	134,330	144,567	10,237	7.1%
Salaries, Wages & Benefits	4,576,367	16,088,760	234,840	20,899,966	21,432,862	532,896	2.5%
Services and Supplies	1,603,303	7,621,450	263,302	9,488,055	12,365,294	2,877,239	23.3%
Depreciation - Non Gaming Capital	433,144	2,553,572	97,806	3,084,522	2,979,575	(104,948)	-3.5%
Interest Expense - Non Gaming Capital	5,562	32,244	1,219	39,025	24,871	(14,154)	-56.9%
Total Indirect Expense	6,673,499	26,622,021	610,270	33,905,789	37,517,544	3,611,755	9.6%
Net Profit	28,316,362	175,728,724	7,091,294	211,136,379	202,401,874	8,734,505	4.3%



Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through September 30, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	12,412	14,859	2,447	73,214	124,248	51,034	2,796	6,676	3,880	88,421	145,782	57,361
Office Expenses	6,609	566	(6,042)	40,866	4,733	(36,133)	1,571	254	(1,317)	49,046	5,554	(43,492)
Retailer Network Expenses	320,243	320,974	731	1,878,623	2,683,962	805,339	-	-	-	2,198,866	3,004,936	806,070
Retailer Network Recovery	(351,669)	(181,332)	170,338	(1,319,983)	(1,516,281)	(196,299)	-	-	-	(1,671,652)	(1,697,613)	(25,961)
Telecommunications	35,290	30,358	(4,932)	208,487	253,851	45,364	7,979	13,639	5,660	251,756	297,848	46,092
Intergovernmental Charges	37,974	50,317	12,344	225,317	420,747	195,430	8,744	22,606	13,861	272,035	493,670	221,635
Technology Expenses	266,513	209,007	(57,507)	1,574,170	1,747,698	173,528	60,346	93,900	33,554	1,901,029	2,050,604	149,575
Professional Services	1,224,692	767,366	(457,326)	4,643,337	6,416,664	1,773,326	170,528	344,752	174,224	6,038,558	7,528,782	1,490,224
Staff Training & Recruiting	14,197	13,682	(514)	80,503	114,410	33,907	2,942	6,147	3,205	97,642	134,239	36,597
Facilities	10,616	9,396	(1,220)	62,363	78,567	16,204	2,373	4,221	1,848	75,353	92,184	16,832
Facilities Maintenance	8,316	8,334	18	48,900	69,685	20,785	1,873	3,744	1,871	59,089	81,762	22,674
Other Services & Supplies	10,662	6,821	(3,841)	57,213	57,034	(179)	2,045	3,064	1,019	69,920	66,919	(3,001)
Fleet Expenses	20,009	16,372	(3,637)	116,465	136,898	20,433	4,416	7,355	2,939	140,890	160,625	19,735
TOTAL	1,615,862	1,266,719	(349,143)	7,689,477	10,592,217	2,902,740	265,614	506,358	240,744	9,570,953	12,365,294	2,794,341
Less Non Distributable Revenue	(12,559)	-	12,559	(68,027)	-	68,027	(2,311)	-	2,311	(82,898)	-	82,898
AMOUNT REPORTED	1,603,303	1,266,719	(336,583)	7,621,450	10,592,217	2,970,768	263,302	506,358	243,055	9,488,055	12,365,294	2,877,239

Oregon Lottery
Comparative Balance Sheet
As of September 30, 2025

	As of 9/30/2025	As of 9/30/2024	As of 9/30/2023
Assets			
Current Assets:			
Cash	\$ 498,321,934	\$ 533,956,617	\$ 516,738,832
Securities Lending Cash Collateral	4,621,994	960,669	1,753,725
Investments for Prize Payments at Fair Value - Short-Term	10,842,367	10,855,756	11,057,613
Accounts Receivable - Games	44,809,721	40,051,084	38,845,680
Accounts Receivable - Other	56,055	1,266,305	140,856
Allowance for Doubtful Accounts	(1,134,344)	(124,539)	(38,041)
Ticket Inventory	1,950,886	2,703,109	2,216,192
Prepaid Expenses	4,429,930	8,175,489	5,121,272
Total Current Assets	563,898,542	597,844,490	575,836,129
Noncurrent Assets:			
Investments for Prize Payments at Fair Value - Long Term	75,814,516	82,502,646	83,086,653
Prize Reserves with Multi-State Lottery (MUSL)	4,993,603	4,536,759	4,288,815
Prize Reserves for Sports	-	-	320,000
Net OPEB Asset	1,976,579	1,926,891	1,833,552
Capital Assets:			
Equipment, Net of Accumulated Depreciation	73,669,832	76,298,668	77,492,263
Computer Software, Net of Accumulated Depreciation	23,627,378	18,022,800	14,210,839
Building and Improvements, Net of Accumulated Depreciation	6,892,511	7,447,552	7,533,439
Leased Property and Equipment, Net of Accumulated Depreciation	2,728,916	1,590,020	955,934
Vehicles, Net of Accumulated Depreciation	3,422,450	3,138,287	2,672,906
Capital In Progress	800,000	3,976,045	-
Leasehold Improvements, Net of Accumulated Depreciation	11,086	36,814	70,796
Total Noncurrent Assets	193,936,872	199,476,482	192,465,198
Deferred Outflows Pension & OPEB	38,767,473	27,141,387	25,101,571
Total Assets and Deferred Outflows	796,602,887	824,462,359	793,402,899
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	229,544,386	259,573,142	227,095,636
Obligations Under Securities Lending	4,621,994	960,669	1,753,725
Prize Liability	45,606,435	43,606,798	43,557,095
Accounts Payable	19,565,600	19,693,389	17,745,273
Compensated Absences - Current	10,670,310	5,517,688	4,990,183
Deferred Revenue	2,814,495	2,327,575	3,388,998
Deposit Liability	230,340	329,545	948,530
Contracts Payable - Current	5,678,017	4,043,737	148,546
Total Current Liabilities	318,731,578	336,052,543	299,627,987
Noncurrent Liabilities:			
Deferred Prize Liability	91,436,601	96,733,209	103,566,293
Contracts Payable - Noncurrent	3,558,028	5,019,788	5,082,295
Net Pension Liability	71,021,538	67,569,207	53,211,329
Net Other Postemployment Benefits (OPEB) Obligation	930,392	800,282	843,747
Total Noncurrent Liabilities	166,946,559	170,122,486	162,703,665
Deferred Inflows Pension & OPEB	6,248,731	5,702,799	15,743,615
Total Liabilities and Deferred Inflows	491,926,867	511,877,828	478,075,267
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	102,843,355	103,043,015	99,775,980
Inventory and Prepaids	6,380,815	10,878,598	7,337,464
Asset/Project Purchases Committed	57,648,297	62,813,320	76,707,396
Restricted for OPEB Asset	1,976,579	1,926,891	1,833,552
Operating Working Capital	135,826,973	133,922,707	129,673,239
Total Retained Earnings	304,676,020	312,584,531	315,327,632
Total Liabilities and Equity	\$796,602,887	\$824,462,359	\$793,402,899



Oregon Lottery
Cash Flow Statement
For the month ending September 30, 2025

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,401,915,605	\$ 4,229,809,337
Payments to Prize Winners	(1,287,526,399)	(3,875,647,947)
Payments to Employees	(1,627,028)	(14,538,117)
Payments to Suppliers	(45,194,735)	(133,769,193)
Other Income	18,876	683,028
Net Cash Provided (Used) in Operating Activities	67,586,319	206,537,108
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(234,312,672)
Net Cash Provided (Used) in Noncapital Financing Activities	-	(234,312,672)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(4,560,656)	(8,020,443)
Contract Payments	(313,060)	(1,148,794)
Proceeds from Disposition/Impairment of Capital Assets	24,320	70,070
Net Cash Provided (Used) in Capital and Related Financing Activities	(4,849,396)	(9,099,167)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(458,663)
Proceeds from Sales and Maturities of Investments	-	2,650,000
Interest on Investments and Cash Balances	1,801,531	5,344,458
Investment Expense	(2,832)	(2,832)
Net Cash Provided (Used) in Investing Activities	1,798,699	7,532,962
Net Increase (Decrease) in Cash and Cash Equivalents	64,535,622	(29,341,770)
Cash and Cash Equivalents - Beginning	433,786,312	527,663,704
Cash and Cash Equivalents - Ending	\$ 498,321,934	\$ 498,321,934
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 72,550,628	\$ 211,136,379
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,878,204	11,615,275
Non-operating (Income)/Expense	(2,613,903)	(6,731,707)
(Gain)/Loss on Capital Asset Disposition	(11,390)	95,743
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(1,357,907)	(3,316,594)
(Increase) / Decrease in Ticket Inventory	187,492	382,202
(Increase) / Decrease in Prepaid Expense/Def Outflows	(7,645,814)	(9,242,007)
(Increase) / Decrease in Prize Reserves	(61,367)	(126,460)
Increase / (Decrease) in Accounts Payable	3,516,143	(3,741,268)
Increase / (Decrease) in Compensated Absences Liability	103,773	231,014
Increase / (Decrease) in Deposit Liability	(484)	34,043
Increase / (Decrease) in Deferred Revenue/Inflows	(889,707)	1,469,041
Increase / (Decrease) in Prize Liability	(1,105,737)	1,488,675
Increase / (Decrease) in Net Pension Liability	1,036,387	3,242,774
Total Adjustments and Changes	(4,964,309)	(4,599,271)
Net Cash Provided (Used) by Operating Activities	\$ 67,586,319	\$ 206,537,108

Oregon State Lottery
Fiscal Year 2026 Financial Plan
(In Thousands)

Draft

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$ 16,701,690		\$ 16,701,690	\$ (1,206,203)				\$ 15,495,487			\$15,495,487
Scratch-its SM Instant Tickets	\$ 178,243			178,243	1,419				\$ 179,662			179,662
Megabucks SM	32,899			32,899	(955)				31,944			31,944
Powerball®	50,743			50,743	167				50,909			50,909
Mega Millions®	52,156			52,156	3,229				55,385			55,385
Keno	102,351			102,351	795				103,146			103,146
Raffle SM	2,500			2,500	-				2,500			2,500
Pick 4 SM	2,135			2,135	-				2,135			2,135
Win for Life SM	4,503			4,503	(47)				4,456			4,456
Cash Pop	7,354			7,354	(1,492)				5,862			5,862
Sports Betting			\$ 1,007,986	1,007,986	-						\$ 1,007,986	1,007,986
Total Revenue	432,884	16,701,690	1,007,986	18,142,561	(1,203,087)	-	-	-	436,000	15,495,487	1,007,986	16,939,474
Prizes	269,436	15,467,427	897,108	16,633,971	(1,115,071)				271,389	14,350,404	897,108	15,518,900
Net revenue	163,448	1,234,263	110,878	1,508,589	(88,017)	-	-	-	164,611	1,145,083	110,878	1,420,572
Direct Expenses												
Commissions	36,806	281,951	-	318,757	(19,643)				37,067	262,047	-	299,115
Game Vendor Charges	10,846	519	58,766	70,131	291				11,136	519	58,766	70,422
Tickets	4,632	-	-	4,632	(438)				4,194	-	-	4,194
Advertising	4,293	486	-	4,779	-				4,293	486	-	4,779
Sales Support	471	-	-	471	-				471	-	-	471
Game Equip, Parts & Maint	6,415	-	-	6,415	-				6,415	-	-	6,415
Depreciation	2,061	27,445	-	29,506	-				2,061	27,445	-	29,506
Capital Interest	39	38	-	77	-				39	38	-	77
Total Direct Expenses	65,563	310,438	58,766	434,768	(19,790)	-	-	-	65,677	290,534	58,766	414,978
Gross Profit	97,885	923,824	52,112	1,073,821	(68,226)	-	-	-	98,934	854,549	52,112	1,005,595
Relative Gross Profit %	9.12%	86.03%	4.85%						9.84%	84.98%	5.18%	
Indirect Revenue	1,840	17,367	980	20,187	-				1,986	17,155	1,046	20,187
Indirect Expenses												
Public Information	112	1,059	60	1,231	-				121	1,046	64	1,231
Market Research	24	227	13	264	-				26	224	14	264
Salaries & Benefits	7,889	74,456	4,200	86,545	-				8,515	73,545	4,485	86,545
Services & Supplies	4,689	44,256	2,496	51,441	-				5,061	43,714	2,666	51,441
Depreciation	1,175	11,094	626	12,895	-				1,269	10,958	668	12,895
Interest Expense	106	0,0)	0,0)	106	-				10	91	5	106
Total Indirect Expenses	13,994	131,092	7,395	152,481	-	-	-	-	15,002	129,578	7,902	152,482
Net Profit	\$ 85,731	\$ 810,099	\$ 45,697	\$ 941,527	(68,226)	-	-	-	\$ 85,918	\$ 742,126	\$ 45,256	\$ 873,300

Additional Information:
Capital outlay

\$ 33,633

\$ 33,633



Operating Statement Analysis
For the month of and year to date as of:
September 30, 2025

	Month				Year-to-Date				Prior Year				Completed Portion	25.0%
	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Actual	Budget	Variance Favorable/ (Unfavorable) to Budget	Variance %	Month	Current Month More/(Less) Than Prior Year	YTD	Current YTD More/(Less) Than Prior Year YTD	Annual Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 13,858,423	\$ 13,474,979	\$ 383,444	2.8%	\$ 41,480,603	\$ 40,533,749	\$ 946,854	2.3%	\$ 12,663,017	\$ 1,195,406	\$ 38,932,218	\$ 2,548,385	\$ 179,662,093	23.1%
Megabucks™	2,373,788	2,543,871	(170,083)	-6.7%	9,183,532	8,275,599	907,933	11.0%	4,476,907	(2,103,119)	11,802,623	(2,619,091)	31,943,773	28.7%
Powerball®	18,241,949	4,090,696	14,151,253	345.9%	38,772,623	13,220,738	25,551,885	193.3%	4,487,980	13,753,969	10,547,198	28,225,425	50,909,308	76.2%
Mega Millions®	6,136,585	4,617,243	1,519,342	32.9%	11,785,815	13,367,871	(1,582,056)	-11.8%	4,980,319	1,156,266	15,065,389	(3,279,574)	55,384,806	21.3%
Raffle™	(100)	-	(100)	N/A	(220)	-	(220)	N/A	-	(100)	-	(220)	2,500,000	0.0%
Keno	7,966,905	8,479,682	(512,777)	-6.0%	25,724,595	26,000,995	(276,400)	-1.1%	9,152,301	(1,185,396)	26,496,301	(771,706)	103,146,433	24.9%
Pick 4™	186,222	173,012	13,210	7.6%	548,856	526,736	22,120	4.2%	155,940	30,282	478,565	70,291	2,135,111	25.7%
Win For Life™	390,804	370,188	20,616	5.6%	1,131,688	1,142,784	(11,096)	-1.0%	369,950	20,854	1,155,404	(23,716)	4,456,290	25.4%
Cash Pop	508,782	469,643	39,139	8.3%	1,604,670	1,545,751	58,919	3.8%	-	508,782	-	1,604,670	5,862,043	27.4%
Lucky Lines™	-	-	-	N/A	-	-	-	N/A	128,884	(128,884)	404,534	(404,534)	-	N/A
Video Lottery™ (Gross Receipts)	1,268,978,911	1,298,717,496	(29,738,586)	-2.3%	3,900,603,072	3,909,153,923	(8,550,851)	-0.2%	1,301,912,995	(32,934,084)	3,991,060,377	(90,457,304)	15,495,486,801	25.2%
Sports Wagering (Gross Receipts)	85,515,351	81,913,701	3,601,650	4.4%	201,463,654	208,118,183	(6,654,529)	-3.2%	73,292,365	12,222,986	181,547,166	19,916,488	1,007,986,051	20.0%
Total Revenue	<u>1,404,157,619</u>	<u>1,414,850,510</u>	<u>(10,692,891)</u>	<u>-0.8%</u>	<u>4,232,298,888</u>	<u>4,221,886,329</u>	<u>10,412,559</u>	<u>0.2%</u>	<u>1,411,620,658</u>	<u>(7,463,038)</u>	<u>4,277,489,774</u>	<u>(45,190,886)</u>	<u>16,939,472,708</u>	<u>25.0%</u>
Prizes	(1,286,168,727)	(1,297,074,059)	10,905,333	0.8%	(3,876,234,833)	(3,871,034,615)	(5,200,218)	-0.1%	(1,292,542,110)	(6,373,384)	(3,923,398,873)	(47,164,040)	(15,518,900,381)	25.0%
Net Revenue	<u>117,988,893</u>	<u>117,776,451</u>	<u>212,442</u>	<u>0.2%</u>	<u>356,064,055</u>	<u>350,851,714</u>	<u>5,212,341</u>	<u>1.5%</u>	<u>119,078,547</u>	<u>(1,089,655)</u>	<u>354,090,901</u>	<u>1,973,154</u>	<u>1,420,572,327</u>	<u>25.1%</u>
Direct Expenses														
Commissions	28,879,286	27,844,627	(1,034,659)	-3.7%	92,763,904	89,961,020	(2,802,885)	-3.1%	28,500,465	378,821	92,531,739	232,165	299,114,517	31.0%
Game Vendor Charges	3,327,447	5,693,870	2,366,423	41.6%	11,913,777	14,937,224	3,023,447	20.2%	5,800,919	(2,473,472)	12,915,499	(1,001,722)	70,420,624	16.9%
Tickets	334,581	285,083	(49,498)	-17.4%	974,028	902,639	(71,389)	-7.9%	269,397	65,185	872,010	102,018	4,193,795	23.2%
Advertising	545,524	249,853	(295,670)	-118.3%	1,269,339	1,189,148	(80,191)	-6.7%	309,368	236,155	1,631,004	(361,665)	4,778,657	26.6%
Sales Support	30,974	188	(30,786)	-16419.4%	73,075	94,363	21,288	22.6%	157,010	(126,036)	195,681	(122,607)	470,675	15.5%
Game Equipment, Parts & Maintenance	137,021	2,083	(134,938)	-6477.0%	1,346,805	671,419	(675,386)	-100.6%	2,137,443	(2,000,422)	3,375,457	(2,028,653)	6,415,188	21.0%
Depreciation	2,879,426	2,729,803	(149,623)	-5.5%	8,530,753	8,106,139	(424,613)	-5.2%	2,543,798	335,628	7,567,055	963,698	29,506,453	28.9%
Interest Expense	7,356	5,093	(2,263)	-44.4%	23,721	16,377	(7,344)	-44.8%	9,548	(2,192)	29,760	(6,039)	76,953	30.8%
Direct Expenses	<u>36,141,615</u>	<u>36,810,600</u>	<u>668,986</u>	<u>1.8%</u>	<u>116,895,401</u>	<u>115,878,328</u>	<u>(1,017,072)</u>	<u>-0.9%</u>	<u>39,727,948</u>	<u>(3,586,333)</u>	<u>119,118,206</u>	<u>(2,222,805)</u>	<u>414,976,862</u>	<u>28.2%</u>
Gross Profit	<u>81,847,278</u>	<u>80,965,851</u>	<u>881,427</u>	<u>1.1%</u>	<u>239,168,654</u>	<u>234,973,385</u>	<u>4,195,269</u>	<u>1.8%</u>	<u>79,350,600</u>	<u>2,496,679</u>	<u>234,972,695</u>	<u>4,195,959</u>	<u>1,005,595,465</u>	<u>23.8%</u>
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	11,390	-	11,390	N/A	(95,743)	(134,217)	38,475	-28.7%	(53,337)	64,727	14,214	(109,957)	(134,217)	71.3%
Other Income/(Expense)	1,839,104	1,693,417	145,688	8.6%	5,418,218	5,080,250	337,968	6.7%	2,196,211	(357,107)	6,588,541	(1,170,323)	20,321,000	26.7%
Investment Market Value Adj	584,832	-	584,832	N/A	551,039	-	551,039	N/A	820,439	(235,607)	3,619,673	(3,068,634)	-	N/A
Total Indirect Revenue/(Loss)	<u>2,435,326</u>	<u>1,693,417</u>	<u>741,910</u>	<u>43.8%</u>	<u>5,873,514</u>	<u>4,946,033</u>	<u>927,481</u>	<u>18.8%</u>	<u>2,963,314</u>	<u>(527,987)</u>	<u>10,222,428</u>	<u>(4,348,915)</u>	<u>20,186,783</u>	<u>29.1%</u>
Indirect Expenses														
Public Information	62,654	204,667	142,013	69.4%	259,891	570,375	310,484	54.4%	239,618	(176,964)	446,875	(186,984)	1,230,500	21.1%
Market Research	-	-	-	N/A	134,330	144,567	10,237	7.1%	39,085	(39,085)	234,712	(100,382)	264,000	50.9%
Salaries, Wages & Benefits	6,900,380	7,159,047	258,667	3.6%	20,899,966	21,432,862	532,896	2.5%	6,935,893	(35,513)	20,975,373	(75,407)	86,545,319	24.1%
Services & Supplies	3,755,957	3,185,232	(570,724)	-17.9%	9,488,055	12,365,294	2,877,239	23.3%	2,828,081	927,876	7,461,342	2,026,712	51,441,469	18.4%
Depreciation	998,779	1,056,236	57,458	5.4%	3,084,522	2,979,575	(104,948)	-3.5%	546,121	452,657	1,616,929	1,467,594	12,895,245	23.9%
Interest Expense	14,208	7,976	(6,231)	-78.1%	39,025	24,871	(14,154)	-56.9%	8,519	5,688	23,660	15,365	105,993	36.8%
Total Indirect Expense	<u>11,731,977</u>	<u>11,613,159</u>	<u>(118,818)</u>	<u>-1.0%</u>	<u>33,905,789</u>	<u>37,517,544</u>	<u>3,611,755</u>	<u>9.6%</u>	<u>10,597,317</u>	<u>1,134,660</u>	<u>30,758,891</u>	<u>3,146,898</u>	<u>152,482,526</u>	<u>22.2%</u>
Net Profit from Operations	<u>72,550,628</u>	<u>71,046,109</u>	<u>1,504,519</u>	<u>2.1%</u>	<u>211,136,379</u>	<u>202,401,874</u>	<u>8,734,505</u>	<u>4.3%</u>	<u>71,716,596</u>	<u>834,031</u>	<u>214,436,232</u>	<u>(3,299,853)</u>	<u>873,299,721</u>	<u>24.2%</u>

OREGON STATE LOTTERY
Capital Outlay Status Report for FY 2026
Year to Date Through 9/30/2025

Draft

Project Number	Project Description	Budget	Actual			Total	Unspent
			July	August	September		
1120	Strategic Initiatives						
261120001	Mobile App	7,173,079	-	-	-	-	7,173,079
	Total	7,173,079	-	-	-	-	7,173,079
1610	Digital Marketing						
261610001	Jackpot Boards LED Replacement	521,520	-	-	-	-	521,520
	Total	521,520	-	-	-	-	521,520
2120	Site Services						
262120001	Warehouse Heater Replacement	80,000	-	-	-	-	80,000
262120002	Ballistic Upgrade on exterior windows	272,000	-	-	-	-	272,000
262120003	Warehouse upgrade	425,000	-	-	-	-	425,000
262120004	Building signage	25,000	-	-	-	-	25,000
262120005	Data center & NOC remodel	160,000	-	-	-	-	160,000
	Total	962,000	-	-	-	-	962,000
2630	Fleet Services						
262630001	Vehicles	700,000	-	-	-	-	700,000
262630002	Racks and Bins	53,000	-	-	-	-	53,000
	Total	753,000	-	-	-	-	753,000
2820	IT Enterprise Architecture						
252820001	Assetworks Fleetfocus Software	-	7,672	27,123	-	34,795	(34,795)
262820001	D365 Enhancements - Report & Data View Migration	-	-	250,000	-	250,000	(250,000)
	Total	-	7,672	277,123	-	284,795	(284,795)
2840	IT Operations						
262840001	Wireless network upgrade	35,500	-	-	-	-	35,500
262840002	Business SD-WAN deployment	37,000	-	-	-	-	37,000
262840003	Server upgrades \ Bend DC	70,000	-	-	-	-	70,000
262840004	NEU - 3850 switches	30,000	-	-	-	-	30,000
262840005	Netbackup Implementation	18,000	-	-	-	-	18,000
	Total	190,500	-	-	-	-	190,500
3200	Information Security						
263200001	SmartPlay RNG Replacement	50,000	-	-	-	-	50,000
	Total	50,000	-	-	-	-	50,000
5420	Gaming Products Portfolio						
401001306	iLinks	3,990,080	997,520	-	997,520	1,995,040	1,995,040
265420002	VLT Purchases	19,993,152	989,760	1,187,712	3,563,136	5,740,608	14,252,544
	Total	23,983,232	1,987,280	1,187,712	4,560,656	7,735,648	16,247,584

Total Cash Acquisitions	33,633,331	1,994,952	1,464,835	4,560,656	8,020,443	25,612,888
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Acquisitions Through Contract

888888888	Lease Assets	1,694,983	-	958,429	-	958,429	736,554
999999999	SBITA Assets	822,217	-	594,879	-	594,879	227,338
	Total Acquisitions Through Contract	2,517,200	-	1,553,308	-	1,553,308	963,892
	GRAND TOTAL	36,150,532	1,994,952	3,018,143	4,560,656	9,573,751	26,576,780