

Fiscal Year 2026 Budget

	Traditional	Video	Sports	Total
Revenue				
Video Lottery SM	-	\$16,701,689,755.	-	\$16,701,689,755.
Scratch-its SM Instant Tickets	178,243,353.	-	-	178,243,353.
Megabucks SM	32,898,787.	-	-	32,898,787.
Pick 4 SM	2,134,808.	-	-	2,134,808.
Powerball®	50,742,656.	-	-	50,742,656.
Mega Millions®	52,155,865.	-	-	52,155,865.
Win for Life SM	4,502,963.	-	-	4,502,963.
Keno	102,351,086.	-	-	102,351,086.
Cash Pop	7,354,137.	-	-	7,354,137.
Raffle SM	2,500,000.	-	-	2,500,000.
Sports Betting	-	-	1,007,986,051.	1,007,986,051.
Total Revenue	\$432,883,656.	\$16,701,689,755.	\$1,007,986,051.	\$18,142,559,461.
Less: Prizes	269,436,150.	15,467,427,149.	897,107,585.	16,633,970,884.
Net Revenue	\$163,447,506.	\$1,234,262,606.	\$110,878,466.	\$1,508,588,577.
Direct Expenses				
Commissions	36,805,596.	281,951,424.	-	318,757,020.
Game Vendor Charges	10,845,527.	518,796.	58,765,587.	70,129,910.
Tickets	4,632,194.	-	-	4,632,194.
Advertising	4,292,657.	486,000.	-	4,778,657.
Sales Support	470,675.	-	-	470,675.
Game Equip, Parts & Maint	6,415,188.	-	-	6,415,188.
Depreciation	2,061,149.	27,445,303.	-	29,506,453.
Interest Expense	38,591.	38,362.	-	76,953.
Total Direct Expenses	\$65,561,577.	\$310,439,886.	\$58,765,587.	\$434,767,050.
Gross Profit	\$97,885,929.	\$923,822,720.	\$52,112,879.	\$1,073,821,528.
Indirect Revenue	\$1,840,158.	\$17,366,953.	\$979,671.	\$20,186,783.
Indirect Expenses				
Public Information	112,168.	1,058,615.	59,717.	1,230,500.
Market Research	24,065.	227,123.	12,812.	264,000.
Salaries & Benefits	7,889,205.	74,456,080.	4,200,034.	86,545,319.
Services & Supplies	4,689,229.	44,255,770.	2,496,470.	51,441,469.
Depreciation	1,175,487.	11,093,949.	625,810.	12,895,245.
Interest Expense	105,993.	-	-	105,993.
Total Indirect Expenses	\$13,996,147.	\$131,091,537.	\$7,394,843.	\$152,482,526.
Net Profit	\$85,729,940.	\$810,098,136.	\$45,697,707.	\$941,525,783.

Oregon State Lottery

FY 2026

Profit & Loss Statement

	FY 2026 Proposed Budget DRAFT	Percent of Total Revenue	Approved FY2025 Budget (June '25 Forecast)	Percent of Total Revenue	FY 2026 vs. FY 2025 Variance
Revenue					
Video Lottery SM	\$ 16,701,689,755		\$ 16,057,081,556		\$ 644,608,199
Scratch-Its SM	178,243,353		173,857,317		4,386,036
Megabucks SM	32,898,787		50,356,939		(17,458,152)
Pick 4 SM	2,134,808		2,043,168		91,640
Powerball [®]	50,742,656		33,180,620		17,562,036
Mega Millions [®]	52,155,865		55,267,508		(3,111,643)
Win For Life SM	4,502,963		4,524,951		(21,988)
Keno	102,351,086		105,128,830		(2,777,744)
CashPop	7,354,137		4,252,091		3,102,046
Lucky Lines	-		847,458		(847,458)
Raffle SM	2,500,000		2,500,000		-
Sports Betting	1,007,986,051		907,782,256		100,203,795
Total Revenue	18,142,559,461	100.00%	17,396,822,694	100.00%	745,736,767
Less: Prizes	16,633,970,884	91.68%	15,952,268,379	91.70%	681,702,505
Net Revenue	1,508,588,577	8.32%	1,444,554,315	8.30%	64,034,261
Direct Expenses					-
Commissions	318,757,020	1.76%	312,582,354	1.80%	6,174,666
Game Vendor Charges	70,129,910	0.39%	51,233,694	0.29%	18,896,216
Tickets	4,632,194	0.03%	3,769,091	0.02%	863,103
Advertising	4,778,657	0.03%	6,674,665	0.04%	(1,896,008)
Sales Support	470,675	0.00%	964,845	0.01%	(494,170)
Game Equipment/Parts & Maintenance	6,415,188	0.04%	11,864,614	0.07%	(5,449,426)
Depreciation	29,506,453	0.16%	33,025,366	0.19%	(3,518,913)
Interest Expense	76,953	0.00%	54,853	0.00%	22,100
Total Direct Expenses	434,767,050	2.40%	420,169,482	2.42%	14,597,568
Gross Profit	1,073,821,527	5.92%	1,024,384,833	5.89%	49,436,693
Indirect Revenue	20,186,783	0.11%	19,904,000	0.11%	282,783
Indirect Expenses		0.00%		0.00%	-
Public Information	1,230,500	0.01%	1,197,000	0.01%	33,500
Market Research	264,000	0.00%	413,613	0.00%	(149,613)
Salaries & Benefits	86,545,319	0.48%	95,880,499	0.55%	(9,335,180)
Services & Supplies	51,441,469	0.28%	37,664,700	0.22%	13,776,769
Depreciation	12,895,245	0.07%	5,934,557	0.03%	6,960,688
Interest Expense	105,993	0.00%	50,149	0.00%	55,844
Total Indirect Expenses	152,482,526	0.84%	141,140,518	0.81%	11,342,008
Net Profit	\$ 941,525,783	5.19%	903,148,315	5.19%	38,377,467

Admin. Exp. % of Revenue

3.13%

3.15%

Oregon State Lottery

FY 26 Budget
Schedule of Capital Projects

Asset	\$ Cost
FY 2026 Capital Spending	
Executive Team	
Mobile App	\$ 7,173,079
Digital Marketing (1610)	
Billboard LED Replacement	\$ 521,520
IT Operations (2840)	
Wireless network upgrade. AP's, Managment, etc.	35,500
Business SD-WAN deployment	37,000
Server upgrades \ Bend DC	70,000
NEU - 3850 switches	30,000
Netbackup Implementation Services	18,000
	<u>\$ 190,500</u>
Site Services (2120)	
Warehouse Heater Replacement	80,000
Ballistic Upgrade on exterior windows	272,000
Warehouse upgrade	425,000
Building signage	25,000
Data center & NOC remodel	160,000
	<u>\$ 962,000</u>
Fleet Services (2630)	
New Vehicles	700,000
Racks and Bins	53,000
	<u>\$ 753,000</u>
Information Technology Security (3200)	
SmartPlay RNG Replacement	\$ 50,000
Gaming Products Portfolio (5420)	
iLinks	3,990,080
New VLT purchases (investment fund)	19,993,152
	<u>\$ 23,983,232</u>
Total FY 2026 Capital Project Requests	<u><u>\$ 33,633,331</u></u>
SBITA Acquisitions through Contract	822,217
Lease Acquisitions through Contract	1,694,983
	<u>\$ 2,517,200</u>
Total FY 2026 Capital Project & Contract Requests	<u><u>\$ 36,150,531</u></u>

* FY25 request was \$38.9m which included \$10.6m RPM and \$1m Security