

Oregon Lottery
Operating Summary
For the month ending June 30, 2025
(in thousands)

	Traditional				Video				Sports				Total Lottery			
	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance	Current Month Actual	Current Month Budget	Last Year Actual	Actual to Budget Variance
Revenue	\$ 33,524	\$ 34,337	\$30,911	\$ (813)	\$ 1,269,258	\$ 1,371,605	\$ 1,333,498	\$ (102,347)	\$64,738	\$69,566	\$64,069	\$ (4,828)	\$ 1,367,520	\$ 1,475,508	\$ 1,428,478	\$ (107,988)
Prizes	20,966	21,348	19,385	382	1,175,439	1,269,975	1,235,418	94,536	55,965	62,306	57,529	6,341	1,252,369	1,353,629	1,312,332	101,260
Net Revenue	12,558	12,988	11,526	(431)	93,820	101,630	98,080	(7,811)	8,773	7,260	6,540	1,513	115,151	121,879	116,146	(6,728)
Direct Expenses	5,399	5,136	4,923	(263)	21,122	24,517	23,329	3,395	4,777	3,756	3,580	(1,021)	31,298	33,410	31,832	2,111
Total Indirect Revenue/(Loss)	1,134	147	1,449	987	1,551	1,446	3,219	105	93	66	127	28	2,778	1,659	4,795	1,120
Total Indirect Expense	6,010	955	2,772	(5,055)	9,167	9,379	4,602	212	570	426	249	(144)	15,747	10,760	7,623	(4,987)
Net Profit	2,282	7,044	5,280	(4,762)	65,081	69,180	73,368	(4,098)	3,520	3,144	2,838	376	70,883	79,368	81,486	(8,484)

TOTAL LOTTERY Percentages of Distributable Revenue				
	Current Actual	Current Budget	Last Year Actual	Actual to Budget Variance
For the Month				
Prizes	91.6%	91.7%	91.9%	0.1%
Administrative Expenses	3.4%	3.0%	2.8%	(0.4%)
For the Year				
Prizes	91.8%	91.7%	91.7%	-0.1%
Administrative Expenses	3.2%	3.3%	3.0%	0.1%

Oregon Lottery
Operating Statement
For the month ending June 30, 2025

	Traditional	Video	Sports	Total Lottery			
				Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 13,327,572			\$ 13,327,572	\$ 13,634,913	\$ (307,341)	-2.3%
Megabucks SM	3,008,555			3,008,555	2,654,952	353,603	13.3%
Powerball [®]	2,999,982			2,999,982	4,162,558	(1,162,576)	-27.9%
Mega Millions [®]	4,241,190			4,241,190	4,286,863	(45,673)	-1.1%
Raffle SM	-			-	-	-	N/A
Keno	8,895,224			8,895,224	8,449,251	445,973	5.3%
Pick 4 SM	179,889			179,889	173,230	6,658	3.8%
Win For Life SM	346,542			346,542	378,516	(31,974)	-8.4%
Cash Pop	524,819			524,819	596,549	(71,730)	-12.0%
Lucky Lines SM	-			-	-	-	N/A
Video Lottery SM (Gross Receipts)		\$ 1,269,258,214		1,269,258,214	1,371,605,080	(102,346,866)	-7.5%
Sports Wagering (Gross Receipts)			\$ 64,737,986	64,737,986	69,566,343	(4,828,357)	-6.9%
Total Revenue	33,523,773	1,269,258,214	64,737,986	1,367,519,972	1,475,508,255	(107,988,283)	-7.3%
Prizes	(20,966,022)	(1,175,438,530)	(55,964,739)	(1,252,369,290)	(1,353,629,229)	101,259,939	7.5%
Net Revenue	12,557,751	93,819,684	8,773,247	115,150,682	121,879,026	(6,728,344)	-5.5%
Direct Expenses							
Commissions	3,105,072	18,696,681	-	21,801,754	24,591,114	2,789,360	11.3%
Game Vendor Charges	1,128,236	(238,271)	4,776,814	5,666,780	4,884,326	(782,454)	-16.0%
Tickets	303,043	-	-	303,043	551,721	248,678	45.1%
Advertising	253,268	6,160	-	259,427	290,869	31,441	10.8%
Sales Support	120,642	-	-	120,642	17,225	(103,417)	-600.4%
Game Equipment, Parts & Maintenance	666	373,374	-	374,039	130,800	(243,239)	-186.0%
Depreciation - Gaming Capital	487,237	2,279,187	-	2,766,424	2,939,300	172,876	5.9%
Interest Expense Gaming Capital	840	5,350	-	6,190	4,340	(1,850)	-42.6%
Direct Expenses	5,399,003	21,122,481	4,776,814	31,298,298	33,409,694	2,111,396	6.3%
Gross Profit	7,158,748	72,697,203	3,996,433	83,852,384	88,469,332	(4,616,948)	-5.2%
Indirect Revenue							
Gain (Loss) on Capital Asset Disposition	4,196	42,608	2,342	49,146	-	49,146	N/A
Other Income/(Expense)	105,225	1,508,268	91,074	1,704,568	1,658,669	45,899	2.8%
Investment Market Value Adj	1,024,461	-	-	1,024,461	-	1,024,461	N/A
Total Indirect Revenue/(Loss)	1,133,883	1,550,876	93,416	2,778,175	1,658,669	1,119,506	67.5%
Indirect Expenses							
Public Information	3,794	38,524	2,118	44,435	51,000	6,565	12.9%
Market Research	(6,495)	(65,957)	(3,626)	(76,077)	(213,520)	(137,443)	64.4%
Salaries, Wages & Benefits	5,308,578	2,042,467	186,914	7,537,959	8,013,083	475,124	5.9%
Services and Supplies	622,413	6,320,611	338,997	7,282,020	2,408,911	(4,873,109)	-202.3%
Depreciation - Non Gaming Capital	81,185	824,430	45,322	950,936	498,214	(452,722)	-90.9%
Interest Expense - Non Gaming Capital	669	6,797	374	7,840	2,788	(5,052)	-181.2%
Total Indirect Expense	6,010,143	9,166,872	570,098	15,747,113	10,760,476	(4,986,637)	-46.3%
Net Profit	2,282,487	65,081,208	3,519,751	70,883,446	79,367,525	(8,484,079)	-10.7%

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
For the month ending June 30, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	\$ 4,192	\$ 4,941	\$ 749	\$ 42,568	\$ 48,526	\$ 5,958	\$ 2,340	\$ 2,205	\$ (135)	\$ 49,100	\$ 55,672	\$ 6,572
Office Expenses	830	2,089	1,259	8,431	20,513	12,082	464	932	469	9,725	23,534	13,809
Retailer Network Expenses	64,760	62,838	(1,922)	657,642	617,110	(40,532)	-	-	-	722,402	679,948	(42,455)
Retailer Network Recovery	(49,587)	(51,419)	(1,832)	(503,558)	(504,969)	(1,412)	-	-	-	(553,145)	(556,389)	(3,244)
Telecommunications	5,756	8,771	3,015	58,453	86,141	27,689	3,213	3,914	701	67,422	98,827	31,405
Intergovernmental Charges	6,871	9,060	2,189	69,778	88,977	19,198	3,836	4,043	207	80,486	102,080	21,594
Technology Expenses	61,102	70,185	9,083	620,490	689,264	68,774	34,111	31,321	(2,789)	715,703	790,771	75,068
Professional Services	502,245	89,344	(412,901)	5,100,306	877,413	(4,222,893)	280,383	39,871	(240,512)	5,882,934	1,006,628	(4,876,306)
Staff Training & Recruiting	2,353	4,331	1,978	23,895	42,533	18,638	1,314	1,933	619	27,562	48,797	21,235
Facilities	2,755	3,498	743	27,977	34,353	6,377	1,538	1,561	23	32,270	39,412	7,143
Facilities Maintenance	9,468	2,226	(7,242)	96,146	21,864	(74,283)	5,286	994	(4,292)	110,900	25,083	(85,816)
Other Services & Supplies	8,033	2,733	(5,300)	81,580	26,844	(54,736)	4,485	1,220	(3,265)	94,098	30,797	(63,301)
Fleet Expenses	4,684	5,658	974	47,569	55,567	7,997	2,615	2,525	(90)	54,869	63,750	8,881
TOTAL	623,463	214,256	(409,207)	6,331,278	2,104,135	(4,227,143)	339,583	90,519	(249,064)	7,294,324	2,408,911	(4,885,414)
Less Non Distributable Revenue	(1,050)	-	1,050	(10,668)	-	10,668	(586)	-	586	(12,305)	-	12,305
AMOUNT REPORTED	\$ 622,413	\$ 214,256	\$ (408,156)	\$ 6,320,611	\$ 2,104,135	\$ (4,216,476)	\$ 338,997	\$ 90,519	\$ (248,477)	\$ 7,282,020	\$ 2,408,911	\$ (4,873,109)

Oregon Lottery
Operating Statement
Year to Date Through June 30, 2025

				Total Lottery			
	Traditional	Video	Sports	Actual	Budget	Variance	% Variance
Revenue							
Scratch-Its SM Instant Tickets	\$ 174,537,807			\$ 174,537,807	\$ 173,798,317	\$ 739,490	0.4%
Megabucks SM	31,656,814			31,656,814	50,322,939	(18,666,125)	-37.1%
Powerball [®]	51,133,176			51,133,176	33,178,620	17,954,556	54.1%
Mega Millions [®]	53,647,534			53,647,534	55,265,508	(1,617,974)	-2.9%
Raffle SM	2,500,000			2,500,000	2,500,000	-	0.0%
Keno	106,053,526			106,053,526	105,068,330	985,196	0.9%
Pick 4 SM	2,050,060			2,050,060	2,042,668	7,392	0.4%
Win For Life SM	4,476,248			4,476,248	4,524,451	(48,203)	-1.1%
Cash Pop	4,205,694			4,205,694	4,252,091	(46,397)	-1.1%
Lucky Lines SM	855,496			855,496	847,166	8,330	1.0%
Video Lottery SM (Gross Receipts)		\$ 15,860,802,922		15,860,802,922	16,057,081,556	(196,278,634)	-1.2%
Sports Wagering (Gross Receipts)			\$ 873,345,050	873,345,050	907,782,256	(34,437,206)	-3.8%
Total Revenue	<u>431,116,355</u>	<u>15,860,802,922</u>	<u>873,345,050</u>	<u>17,165,264,327</u>	<u>17,396,663,903</u>	<u>(231,399,576)</u>	<u>-1.3%</u>
Prizes	(272,315,454)	(14,693,881,159)	(783,387,050)	(15,749,583,663)	(15,952,268,379)	202,684,716	1.3%
Net Revenue	<u>158,800,901</u>	<u>1,166,921,763</u>	<u>89,958,000</u>	<u>1,415,680,664</u>	<u>1,444,395,524</u>	<u>(28,714,860)</u>	<u>-2.0%</u>
Direct Expenses							
Commissions	37,453,546	268,100,288	-	305,553,834	307,591,112	2,037,278	0.7%
Game Vendor Charges	10,794,834	507,225	47,502,062	58,804,121	61,047,248	2,243,127	3.7%
Tickets	4,126,039	-	-	4,126,039	3,769,091	(356,948)	-9.5%
Advertising	5,297,845	326,820	20,152	5,644,818	6,674,665	1,029,847	15.4%
Sales Support	888,658	4,095	-	892,753	964,845	72,092	7.5%
Game Equipment, Parts & Maintenance	9,835	11,194,558	-	11,204,393	11,864,614	660,221	5.6%
Depreciation - Gaming Capital	5,787,934	25,932,210	-	31,720,145	33,025,366	1,305,221	4.0%
Interest Expense Gaming Capital	12,853	85,744	-	98,597	54,853	(43,744)	-79.7%
Direct Expenses	<u>64,371,544</u>	<u>306,150,941</u>	<u>47,522,214</u>	<u>418,044,699</u>	<u>424,991,794</u>	<u>6,947,094</u>	<u>1.6%</u>
Gross Profit	<u>94,429,356</u>	<u>860,770,822</u>	<u>42,435,786</u>	<u>997,635,964</u>	<u>1,019,403,730</u>	<u>(21,767,766)</u>	<u>-2.1%</u>
Indirect Revenue							
Gain (Loss) on Sale of Fixed Assets	(2,948)	(21,563)	(5,580)	(30,091)	-	(30,091)	N/A
Other Income	3,211,237	19,594,992	973,858	23,780,087	19,904,000	3,876,087	19.5%
Investment Market Value Adj	1,757,181	-	-	1,757,181	-	1,757,181	N/A
Total Indirect Revenue/(Loss)	<u>4,965,469</u>	<u>19,573,429</u>	<u>968,278</u>	<u>25,507,177</u>	<u>19,904,000</u>	<u>5,603,177</u>	<u>28.2%</u>
Indirect Expenses							
Public Information	117,086	943,052	42,106	1,102,244	1,197,000	94,756	7.9%
Market Research	35,849	308,606	12,815	357,270	413,613	56,343	13.6%
Salaries, Wages & Benefits	12,714,147	69,229,766	4,299,654	86,243,566	95,880,499	9,636,933	10.1%
Services and Supplies	3,784,006	36,355,925	1,945,819	42,085,749	37,664,700	(4,421,049)	-11.7%
Depreciation - Non Gaming Capital	715,059	6,582,004	327,571	7,624,634	5,934,557	(1,690,077)	-28.5%
Interest Expense - Non Gaming Capital	11,424	103,738	5,079	120,241	50,149	(70,092)	-139.8%
Total Indirect Expense	<u>17,377,569</u>	<u>113,523,090</u>	<u>6,633,044</u>	<u>137,533,703</u>	<u>141,140,518</u>	<u>3,606,815</u>	<u>2.6%</u>
Net Profit	<u>82,017,257</u>	<u>766,821,161</u>	<u>36,771,020</u>	<u>885,609,438</u>	<u>898,167,212</u>	<u>(12,557,774)</u>	<u>-1.4%</u>

Oregon Lottery
Supplemental Schedule of Services and Supplies Expenses
Year to Date Through June 30, 2025

	Traditional			Video			Sports			Total Lottery		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Travel	31,955	59,562	27,608	292,783	529,422	236,639	16,065	27,648	11,583	340,802	616,633	275,830
Office Expenses	27,165	31,011	3,845	254,177	275,639	21,462	12,619	14,395	1,776	293,961	321,044	27,083
Retailer Network Expenses	619,303	720,435	101,132	5,735,295	6,403,599	668,304	-	-	-	6,354,598	7,124,034	769,435
Retailer Network Recovery	(666,984)	(675,193)	(8,209)	(6,096,587)	(6,001,470)	95,118	-	-	-	(6,763,572)	(6,676,663)	86,909
Telecommunications	111,888	114,544	2,656	1,012,705	1,018,126	5,421	49,234	53,170	3,936	1,173,828	1,185,840	12,012
Intergovernmental Charges	105,023	118,323	13,300	931,162	1,051,721	120,559	48,146	54,925	6,778	1,084,331	1,224,969	140,638
Technology Expenses	721,524	875,600	154,076	6,727,478	7,782,790	1,055,312	342,899	406,445	63,547	7,791,901	9,064,835	1,272,935
Professional Services	2,652,819	2,106,920	(545,898)	25,834,413	18,727,406	(7,107,007)	1,391,814	978,013	(413,801)	29,879,045	21,812,339	(8,066,707)
Staff Training & Recruiting	45,146	85,025	39,879	397,925	755,751	357,826	20,981	39,468	18,487	464,051	880,244	416,193
Facilities	31,327	34,049	2,722	283,455	302,643	19,188	14,150	15,805	1,655	328,932	352,497	23,564
Facilities Maintenance	32,686	42,501	9,815	313,184	377,771	64,586	16,053	19,729	3,675	361,924	440,000	78,076
Other Services & Supplies	35,364	53,506	18,142	337,697	475,587	137,889	17,714	24,837	7,123	390,775	553,929	163,154
Fleet Expenses	55,274	73,894	18,620	500,108	656,806	156,697	24,468	34,301	9,833	579,850	765,000	185,150
TOTAL	3,802,489	3,640,177	(162,313)	36,523,795	32,355,788	(4,168,008)	1,954,143	1,668,736	(285,407)	42,280,427	37,664,700	(4,615,727)
Less Non Distributable Revenue	(18,484)	-	18,484	(167,871)	-	167,871	(8,324)	-	8,324	(194,678)	-	194,678
AMOUNT REPORTED	3,784,006	3,640,177	(143,829)	36,355,925	32,355,788	(4,000,137)	1,945,819	1,668,736	(277,083)	42,085,749	37,664,700	(4,421,049)

Oregon Lottery
Comparative Balance Sheet
As of June 30, 2025

	As of 6/30/2025	As of 6/30/2024	As of 6/30/2023
Assets			
Current Assets:			
Cash	\$ 462,375,391	\$ 492,440,248	\$ 448,930,935
Securities Lending Cash Collateral	3,487,626	960,669	1,975,603
Investments for Prize Payments at Fair Value - Short-Term	10,876,040	10,966,734	11,019,492
Accounts Receivable - Games	40,843,129	36,397,808	28,130,022
Accounts Receivable - Other	663,209	1,263,564	57,271
Allowance for Doubtful Accounts	(1,091,501)	(67,362)	(34,100)
Ticket Inventory	2,333,087	2,777,854	2,398,282
Prepaid Expenses	4,463,122	8,004,722	3,417,469
Total Current Assets	523,950,103	552,744,237	495,894,973
Noncurrent Assets:			
Noncurrent Cash	65,288,313	67,079,596	88,346,226
Investments for Prize Payments at Fair Value - Long Term	76,519,352	80,827,983	89,369,066
Prize Reserves with Multi-State Lottery (MUSL)	4,867,143	4,609,711	4,268,602
Prize Reserves for Sports	-	-	320,000
Net OPEB Asset - RHIA	1,976,579	1,926,891	1,833,552
Capital Assets:			
Equipment, Net of Accumulated Depreciation	74,110,581	79,419,803	76,033,463
Computer Software, Net of Accumulated Depreciation	25,689,678	19,891,674	17,566,914
Building and Improvements, Net of Accumulated Depreciation	7,078,058	7,531,534	7,529,818
Leased Property and Equipment, Net of Accumulated Depreciation	2,201,795	1,838,374	2,147,987
Vehicles, Net of Accumulated Depreciation	3,598,367	3,242,252	2,136,207
Capital In Progress	662,058	3,171,507	-
Leasehold Improvements, Net of Accumulated Depreciation	18,974	45,310	79,292
Total Noncurrent Assets	262,010,897	269,584,635	289,631,128
Deferred Outflows Pension & OPEB	29,492,273	25,434,663	22,824,762
Total Assets and Deferred Outflows	815,453,274	847,763,535	808,350,863
Liabilities			
Current Liabilities:			
Economic Development Fund Liability	236,405,380	276,576,660	235,277,145
Obligations Under Securities Lending	3,487,626	960,669	1,975,603
Prize Liability	42,883,014	40,330,804	38,103,425
Accounts Payable	23,284,369	21,283,738	16,206,181
Compensated Absences - Current	3,131,789	3,165,912	2,969,593
Deferred Revenue	1,345,454	1,585,901	1,900,308
Deposit Liability	196,297	437,303	292,340
Contracts Payable - Current	5,489,158	4,083,514	3,668,794
Total Current Liabilities	316,223,087	348,424,501	300,393,389
Noncurrent Liabilities:			
Deferred Prize Liability	94,146,059	99,629,667	106,140,524
Compensated Absences - Noncurrent	7,307,507	1,704,722	1,670,396
Contracts Payable - Noncurrent	3,302,126	6,108,893	5,518,816
Net Pension Liability	67,778,764	64,059,207	48,951,329
Net Other Postemployment Benefits (OPEB) Obligation	930,392	800,282	843,747
Total Noncurrent Liabilities	173,464,849	172,302,771	163,124,812
Deferred Inflows Pension & OPEB	6,248,731	5,702,799	15,743,615
Total Liabilities and Deferred Inflows	495,936,666	526,430,071	479,261,816
Equity			
Retained Earnings:			
Fixed Asset Book Value Net of Associated Liabilities	105,495,452	106,544,401	98,376,717
Inventory and Prepaids	6,796,209	10,782,576	5,815,751
Asset/Project Purchases Committed	65,288,313	67,079,596	88,063,028
Restricted for OPEB Asset	1,976,579	1,926,891	1,833,552
Operating Working Capital	139,960,054	135,000,000	135,000,000
Total Retained Earnings	319,516,608	321,333,464	329,089,048
Total Liabilities and Equity	\$815,453,274	\$847,763,535	\$808,350,863

Oregon Lottery
Cash Flow Statement
For the month ending June 30, 2025

	Current Month	Year to Date
Cash Flows from Operating Activities:		
Receipts from Customers	\$ 1,363,381,631	\$ 17,160,344,225
Payments to Prize Winners	(1,251,591,695)	(15,745,800,427)
Payments to Employees	(1,469,433)	(52,285,358)
Payments to Suppliers	(34,015,402)	(452,116,509)
Other Income	(780,948)	1,692,196
Net Cash Provided (Used) in Operating Activities	75,524,154	911,834,127
Cash Flows from Noncapital Financing Activities:		
Transfers to EDL	-	(936,785,340)
Pre SLGRP Payments	(673,576)	(673,576)
Net Cash Provided (Used) in Noncapital Financing Activities	(673,576)	(937,458,916)
Cash Flows from Capital and Related Financing Activities:		
Acquisition/Restoration of Capital Assets	(2,297,306)	(33,570,841)
Contract Payments	(1,012,635)	(5,522,846)
Proceeds from Disposition/Impairment of Capital Assets	83,903	561,735
Net Cash Provided (Used) in Capital and Related Financing Activities	(3,226,038)	(38,531,952)
Cash Flows from Investing Activities:		
Purchases of Investments	-	(2,064,953)
Proceeds from Sales and Maturities of Investments	-	11,264,000
Interest on Investments and Cash Balances	1,910,895	23,156,349
Investment Expense	(46,896)	(54,795)
Net Cash Provided (Used) in Investing Activities	1,864,000	32,300,601
Net Increase (Decrease) in Cash and Cash Equivalents	73,488,540	(31,856,140)
Cash and Cash Equivalents - Beginning	454,175,164	559,519,844
Cash and Cash Equivalents - Ending	\$ 527,663,705	\$ 527,663,705
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Profit/(Loss)	\$ 70,883,446	\$ 885,609,438
Adjustments to reconcile net profit to cash flows from operating activities		
Depreciation and Amortization	3,717,360	39,344,779
Non-operating (Income)/Expense	(3,128,911)	(27,682,437)
(Gain)/Loss on Capital Asset Disposition	(49,146)	30,091
Net Changes in Assets and Liabilities:		
(Increase) / Decrease in Accounts Receivable - Games	(4,243,354)	(2,820,828)
(Increase) / Decrease in Ticket Inventory	(53,847)	444,767
(Increase) / Decrease in Prepaid Expense/Def Outflows	4,499,538	(516,011)
(Increase) / Decrease in Prize Reserves	(55,569)	(257,431)
(Increase) / Decrease in Net OPEB Asset	(49,688)	(49,688)
Increase / (Decrease) in Accounts Payable	8,333,066	1,992,273
Increase / (Decrease) in Compensated Absences Liability	397,099	5,568,662
Increase / (Decrease) in Deposit Liability	(55,516)	(241,005)
Increase / (Decrease) in Deferred Revenue/Inflows	124,694	305,485
Increase / (Decrease) in Prize Liability	1,032,076	6,256,366
Increase / (Decrease) in Net OPEB Obligation	130,110	130,110
Increase / (Decrease) in Net Pension Liability	(5,957,202)	3,719,557
Total Adjustments and Changes	4,640,708	26,224,689
Net Cash Provided (Used) by Operating Activities	\$ 75,524,154	\$ 911,834,127

Oregon State Lottery
Fiscal Year 2025 Financial Plan
(In Thousands)

	Commission Approved Budget				Forecast Adjustments				Adjusted Budget			
	Traditional	Video	Sports	Total	Sept	Dec	March	June	Traditional	Video	Sports	Total
Revenue												
Video Lottery SM		\$16,968,665		\$16,968,665	\$ (60,896)	\$ (151,205)	\$ (344,682)	\$ (354,801)		\$16,057,082		\$16,057,082
Scratch-its SM Instant Tickets	\$ 155,685			155,685	164	8,575	5,279	4,094	\$173,798			173,798
Megabucks SM	31,217			31,217	1,027	6,446	4,261	7,372	50,323			50,323
Powerball®	52,296			52,296	(1,771)	(2,519)	(7,724)	(7,104)	33,179			33,179
Mega Millions®	31,728			31,728	1,941	6,316	11,961	3,319	55,266			55,266
Keno	106,057			106,057	(101)	(2,306)	(820)	2,239	105,068			105,068
Raffle SM	2,500			2,500	-	-	550	(550)	2,500			2,500
Pick 4 SM	1,948			1,948	(19)	100	14	(1)	2,043			2,043
Win for Life SM	4,825			4,825	(321)	173	(110)	(43)	4,524			4,524
Cash Pop	-			-	-	-	9,180	(4,927)	4,252			4,252
Lucky Lines SM	1,825			1,825	(39)	(11)	(927)	-	847			847
Sports Betting			907,782	907,782	0	-	-	-			\$ 907,782	907,782
Total Revenue	388,081	16,968,665	907,782	18,264,528	(60,014)	(134,431)	(323,018)	(350,401)	431,800	16,057,082	907,782	17,396,664
Prizes	244,077	15,717,764	813,043	16,774,884	(56,066)	(130,438)	(307,779)	(328,332)	268,778	14,870,448	813,043	15,952,268
Net revenue	144,004	1,250,901	94,739	1,489,644	(3,948)	(3,993)	(15,238)	(22,069)	163,022	1,186,634	94,740	1,444,396
Direct Expenses												
Commissions	32,963	286,286		319,249	(1,459)	(1,216)	(3,992)	(4,991)	36,717	270,875	-	307,591
Game Vendor Charges	9,724	1,001	49,014	59,739	235	420	543	110	11,033	1,001	49,014	61,047
Tickets	3,769			3,769	-	0	-	-	3,769	-	-	3,769
Advertising	6,330	329	17	6,676	-	-	(0)	-	6,330	329	17	6,676
Sales Support	961	2	2	965	-	(0)	-	-	961	2	2	965
Game Equip, Parts & Maint	1	11,864		11,865	-	(0)	-	-	1	11,864		11,865
Depreciation	5,732	27,293		33,025	-	0	-	-	5,732	27,293		33,025
Capital Interest	13	42		55	-	(0)	-	-	13	42		55
Total Direct Expenses	59,493	326,817	49,033	435,343	(1,224)	(796)	(3,449)	(4,881)	64,556	311,405	49,032	424,993
Gross Profit	84,511	924,084	45,706	1,054,301	(2,725)	(3,197)	(11,789)	(17,188)	98,466	875,229	45,708	1,019,403
Relative Gross Profit %	8.02%	87.65%	4.34%						9.66%	85.86%	4.48%	
Indirect Revenue	1,595	17,446	863	19,904	-	-	-	-	1,923	17,089	892	19,904
Indirect Expenses												
Public Information	96	1,049	52	1,197	-	-	-	-	116	1,027	54	1,197
Market Research	33	363	18	414	-	-	-	-	40	355	19	414
Salaries & Benefits	7,686	84,038	4,157	95,881	-	-	-	-	9,261	82,321	4,299	95,881
Services & Supplies	3,019	33,013	1,633	37,665	-	-	-	-	3,638	32,338	1,689	37,665
Depreciation	476	5,202	257	5,935	-	-	-	-	573	5,096	266	5,935
Interest Expense	50			50	-	-	-	-	5	43	2	50
Total Indirect Expenses	11,360	123,665	6,117	141,142	-	-	-	-	13,633	121,180	6,329	141,142
Net Profit	74,746	817,865	40,452	933,063	(2,725)	(3,197)	(11,789)	(17,188)	86,756	771,138	40,271	898,165

Additional Information:
Capital outlay

38,936

38,936

Operating Statement Analysis
For the month of and year to date as of:
June 30, 2025

	Month				Year-to-Date				Prior Year				Completed Portion	100.0%
			Variance Favorable/ (Unfavorable) to Budget	Variance %			Variance Favorable/ (Unfavorable) to Budget	Variance %	Current Month More/(Less) Than Prior Year/Month		Current YTD More/(Less) Than Prior Year YTD		Annual Budget	
	Actual	Budget			Actual	Budget			Month	Year/Month	YTD	YTD	Budget	% Earned or Used Year to Date
Revenue														
Scratch-Its™ Instant Tickets	\$ 13,327,572	\$ 13,634,913	\$ (307,341)	-2.3%	\$ 174,537,807	\$ 173,798,317	\$ 739,490	0.4%	\$ 12,983,295	\$ 344,277	\$ 159,752,047	\$ 14,785,760	\$ 173,798,317	100.4%
Megabucks™	3,008,555	2,654,952	353,603	13.3%	31,656,814	50,322,939	(18,666,125)	-37.1%	2,817,756	190,799	31,061,082	595,732	50,322,939	62.9%
Powerball®	2,999,982	4,162,558	(1,162,576)	-27.9%	51,133,176	33,178,620	17,954,556	54.1%	3,283,284	(283,302)	95,639,778	(44,506,602)	33,178,620	154.1%
Mega Millions®	4,241,190	4,286,863	(45,673)	-1.1%	53,647,534	55,265,508	(1,617,974)	-2.9%	2,325,709	1,915,481	55,896,152	(2,248,618)	55,265,508	97.1%
Raffle™	-	-	-	N/A	2,500,000	2,500,000	-	0.0%	-	-	2,499,630	370	2,500,000	100.0%
Keno	8,895,224	8,449,251	445,973	5.3%	106,053,526	105,068,330	985,196	0.9%	8,835,228	59,996	106,957,338	(903,812)	105,068,330	100.9%
Pick 4™	179,889	173,230	6,658	3.8%	2,050,060	2,042,668	7,392	0.4%	151,614	28,275	1,975,349	74,712	2,042,668	100.4%
Win For Life™	346,542	378,516	(31,974)	-8.4%	4,476,248	4,524,451	(48,203)	-1.1%	392,906	(46,364)	5,066,137	(589,889)	4,524,451	98.9%
Cash Pop	524,819	596,549	(71,730)	-12.0%	4,205,694	4,252,091	(46,397)	-1.1%	-	524,819	-	4,205,694	4,252,091	n/a
Lucky Lines™	-	-	-	N/A	855,496	847,166	8,330	1.0%	120,816	(120,816)	1,771,950	(916,454)	847,166	101.0%
Video Lottery™ (Gross Receipts)	1,269,258,214	1,371,605,080	(102,346,866)	-7.5%	15,860,802,922	16,057,081,556	(196,278,634)	-1.2%	1,333,497,800	(64,239,587)	16,119,825,840	(259,022,918)	16,057,081,556	98.8%
Sports Wagering (Gross Receipts)	64,737,986	69,566,343	(4,828,357)	-6.9%	873,345,050	907,782,256	(34,437,206)	-3.8%	64,069,242	668,744	770,739,199	102,605,851	907,782,256	96.2%
Total Revenue	1,367,519,972	1,475,508,255	(107,988,283)	-7.3%	17,165,264,327	17,396,663,903	(231,399,576)	-1.3%	1,428,477,650	(60,957,678)	17,351,184,501	(185,920,174)	17,396,663,903	98.7%
Prizes	(1,252,369,290)	(1,353,629,229)	101,259,939	7.5%	(15,749,583,663)	(15,952,268,379)	202,684,716	1.3%	(1,312,331,574)	(59,962,284)	(15,907,610,773)	(158,027,110)	(15,952,268,379)	98.7%
Net Revenue	115,150,682	121,879,026	(6,728,344)	-5.5%	1,415,680,664	1,444,395,524	(28,714,860)	-2.0%	116,146,076	(995,394)	1,443,573,728	(27,893,065)	1,444,395,524	98.0%
Direct Expenses														
Commissions	21,801,754	24,591,114	2,789,360	11.3%	305,553,834	307,591,112	2,037,278	0.7%	22,077,683	(275,930)	309,824,695	(4,270,861)	307,591,112	99.3%
Game Vendor Charges	5,666,780	4,884,326	(782,454)	-16.0%	58,804,121	61,047,248	2,243,127	3.7%	4,560,314	1,106,465	52,134,049	6,670,072	61,047,248	96.3%
Tickets	303,043	551,721	248,678	45.1%	4,126,039	3,769,091	(356,948)	-9.5%	304,760	(1,717)	3,448,733	677,305	3,769,091	109.5%
Advertising	259,427	290,869	31,441	10.8%	5,644,818	6,674,665	1,029,847	15.4%	392,281	(132,853)	6,286,956	(642,139)	6,674,665	84.6%
Sales Support	120,642	17,225	(103,417)	-600.4%	892,753	964,845	72,092	7.5%	45,205	75,437	533,245	359,509	964,845	92.5%
Game Equipment, Parts & Maintenance	374,039	130,800	(243,239)	-186.0%	11,204,393	11,864,614	660,221	5.6%	1,858,385	(1,484,345)	9,311,451	1,892,943	11,864,614	94.4%
Depreciation	2,766,424	2,939,300	172,876	5.9%	31,720,145	33,025,366	1,305,221	4.0%	2,573,470	192,954	28,671,874	3,048,271	33,025,366	96.0%
Interest Expense	6,190	4,340	(1,850)	-42.6%	98,597	54,853	(43,744)	-79.7%	20,222	(14,032)	104,174	(5,577)	54,853	179.7%
Direct Expenses	31,298,298	33,409,694	2,111,396	6.3%	418,044,699	424,991,794	6,947,094	1.6%	31,832,320	(534,021)	410,315,177	7,729,522	424,991,794	98.4%
Gross Profit	83,852,384	88,469,332	(4,616,948)	-5.2%	997,635,964	1,019,403,730	(21,767,766)	-2.1%	84,313,757	(461,373)	1,033,258,551	(35,622,587)	1,019,403,730	97.9%
Indirect Revenue														
Gain (Loss) on Sale of Fixed Assets	49,146	-	49,146	N/A	(30,091)	-	(30,091)	N/A	(4,249)	53,395	255,222	(285,312)	-	N/A
Other Income/(Expense)	1,704,568	1,658,669	45,899	2.8%	23,780,087	19,904,000	3,876,087	19.5%	4,018,373	(2,313,805)	26,224,272	(2,444,186)	19,904,000	119.5%
Investment Market Value Adj	1,024,461	-	1,024,461	N/A	1,757,181	-	1,757,181	N/A	781,220	243,241	(2,181,865)	3,939,046	-	N/A
Total Indirect Revenue/(Loss)	2,778,175	1,658,669	1,119,506	67.5%	25,507,177	19,904,000	5,603,177	28.2%	4,795,344	(2,017,169)	24,297,629	1,209,548	19,904,000	128.2%
Indirect Expenses														
Public Information	44,435	51,000	6,565	12.9%	1,102,244	1,197,000	94,756	7.9%	135,010	(90,575)	936,820	165,424	1,197,000	92.1%
Market Research	(76,077)	(213,520)	(137,443)	64.4%	357,270	413,613	56,343	13.6%	107,916	(183,993)	314,975	42,295	413,613	86.4%
Salaries, Wages & Benefits	7,537,959	8,013,083	475,124	5.9%	86,243,566	95,880,499	9,636,933	10.1%	2,427,036	5,110,923	75,444,939	10,798,627	95,880,499	89.9%
Services & Supplies	7,282,020	2,408,911	(4,873,109)	-202.3%	42,085,749	37,664,700	(4,421,049)	-11.7%	4,341,625	2,940,395	26,646,997	15,438,752	37,664,700	111.7%
Depreciation	950,936	498,214	(452,722)	-90.9%	7,624,634	5,934,557	(1,690,077)	-28.5%	493,770	457,166	5,646,294	1,978,339	5,934,557	128.5%
Interest Expense	7,840	2,788	(5,052)	-181.2%	120,241	50,149	(70,092)	-139.8%	118,308	(110,468)	192,351	(72,110)	50,149	239.8%
Total Indirect Expense	15,747,113	10,760,476	(4,986,637)	-46.3%	137,533,703	141,140,518	3,606,815	2.6%	7,623,665	8,123,448	109,182,376	28,351,327	141,140,518	97.4%
Net Profit from Operations	70,883,446	79,367,525	(8,484,079)	-10.7%	885,609,438	898,167,212	(12,557,774)	-1.4%	81,485,436	(10,601,990)	948,373,804	(62,764,366)	898,167,212	98.6%
Modernization Investment Spending									1,160,618	(1,160,618)	8,299,661	(8,299,661)		
Net Profit									<u>\$ 80,324,818</u>	<u>\$ (80,324,818)</u>	<u>\$ 940,074,143</u>	<u>\$ (940,074,143)</u>		

OREGON STATE LOTTERY
Capital Outlay Status Report for FY 2025
Year to Date Through 6/30/2025

Project Description	Budget	Actual												Total	Unspent
		July	August	September	October	November	December	January	February	March	April	May	June		
Site Services															
Space Optimization Warehouse (FY24 carryover)	-	-	-	83,618	-	-	-	-	-	-	-	-	-	83,618	(83,618)
Payment Center Improvements (FY24 carryover)	-	-	30,404	16,777	-	-	-	-	-	-	-	-	-	47,181	(47,181)
Player Services Ballistic Upgrade	186,150	-	-	-	-	-	-	7,079	-	-	-	-	-	132,249	46,822
HQ Lobby Remodel	164,000	-	-	-	-	-	-	-	-	-	-	-	-	-	164,000
UPS Upgrade	222,000	-	-	-	-	-	-	-	-	-	-	-	-	-	222,000
Fire Alarm Control Panel Replacement	-	-	-	-	-	-	-	-	-	57,420	-	-	-	57,420	(57,420)
Total	572,150	-	30,404	100,395	-	-	-	7,079	-	57,420	-	-	-	132,249	244,603
Retail Contracts															
RPM Implementation	10,590,000	-	800,000	-	1,200,000	-	400,000	800,000	-	-	1,600,000	1,600,000	10,560	6,410,560	4,179,440
Total	10,590,000	-	800,000	-	1,200,000	-	400,000	800,000	-	-	1,600,000	1,600,000	10,560	6,410,560	4,179,440
Fleet Services															
Vehicles (26)	1,333,600	-	-	44,340	199,824	46,096	70,438	280,985	358,197	-	45,198	-	-	1,045,078	288,522
Racks and Bins (26)	126,000	-	-	-	-	8,234	-	-	19,986	18,487	8,759	8,238	-	63,703	62,297
Total	1,459,600	-	-	44,340	199,824	54,330	70,438	280,985	378,182	18,487	53,957	8,238	-	1,108,781	350,819
IT Enterprise Architecture															
Assetworks Fleetfocus Software	-	-	1,297	3,242	3,458	7,524	-	14,298	-	6,051	27,020	-	49,168	112,058	(112,058)
Laserfiche Upgrade	-	-	-	-	-	-	-	-	-	15,863	-	-	-	15,863	(15,863)
D365 Enhancements	-	-	-	-	-	-	-	-	-	-	550,000	-	-	550,000	(550,000)
ICS MM/CP Software Changes	-	-	-	-	-	-	-	-	-	-	130,900	-	-	130,900	(130,900)
Total	-	-	1,297	3,242	3,458	7,524	-	14,298	-	21,914	707,920	-	49,168	808,820	(808,820)
IT Operations															
Veritas Netbackup Imm Storage	250,000	-	-	69,158	-	-	-	-	-	-	-	-	-	69,158	180,842
Network Equipment Upgrades	412,000	-	60,637	-	-	200,590	68,262	-	-	-	-	-	-	329,489	82,511
SDWAN for Business Network	106,000	-	-	-	-	-	-	-	-	-	-	-	-	-	106,000
Cisco DNA Essentials Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	768,000	-	60,637	69,158	-	200,590	68,262	-	-	-	-	-	-	398,647	369,353
IT Governance															
Data Hub Development for RPM	1,215,500	-	-	-	-	-	-	-	-	-	-	-	-	-	1,215,500
Integration Development for RPM	327,000	-	-	-	-	-	-	-	-	-	-	-	-	-	327,000
Total	1,542,500	-	-	-	-	-	-	-	-	-	-	-	-	-	1,542,500
Security															
Building security system replacement	1,000,000	16,533	54,528	583	59,580	-	47,880	65,123	17,056	920	4,788	(3,868)	68,310	331,433	668,567
Total	1,000,000	16,533	54,528	583	59,580	-	47,880	65,123	17,056	920	4,788	(3,868)	68,310	331,433	668,567
Bench Supervisor															
Omegasonic electronic cleaning system	11,476	-	12,254	-	-	-	-	-	-	-	-	-	-	12,254	(778)
Total	11,476	-	12,254	-	-	-	-	-	-	-	-	-	-	12,254	(778)
Gaming Products Portfolio															
iLinks	2,992,560	-	-	-	-	-	-	188,720	997,520	997,520	997,520	-	997,520	4,178,800	(1,186,240)
VLT Purchases	20,000,000	-	969,000	2,890,000	1,928,500	1,881,000	1,881,000	1,881,000	1,881,000	1,881,000	1,881,000	1,881,000	1,039,500	19,994,000	6,000
Total	22,992,560	-	969,000	2,890,000	1,928,500	1,881,000	1,881,000	2,069,720	2,878,520	2,878,520	2,878,520	1,881,000	2,037,020	24,172,800	(1,180,240)
Total Cash Acquisitions	38,936,286	16,533	1,928,119	3,107,718	3,391,362	2,143,444	2,467,580	3,237,204	3,273,758	2,977,261	5,245,186	3,485,370	2,297,306	33,570,842	5,365,444
Acquisitions Through Contract															
Lease Assets	156,000	-	-	-	1,627,533	-	-	-	284,575	-	-	-	52,274	1,964,382	(1,808,382)
SBITA Assets	166,407	159,815	122,882	322,675	-	-	-	-	567,895	87,214	260,823	944,053	1,496,948	3,962,305	(3,795,898)
Total Acquisitions Through Contract	322,407	159,815	122,882	322,675	1,627,533	-	-	-	852,470	87,214	260,823	944,053	1,549,222	5,926,688	(5,604,281)
GRAND TOTAL	39,258,693	176,349	2,051,001	3,430,393	5,018,895	2,143,444	2,467,580	3,237,204	4,126,229	3,064,475	5,506,008	4,429,423	3,846,529	39,497,530	(238,837)